

SNAPSHOT of HOME Program Performance--As of 06/30/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Palm Beach County**

State: **FL**

PJ's Total HOME Allocation Received: **\$44,347,694**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|----------|---------------|------------------|---------------|------------------------------|---------|---------|
| | | | | | Group | B | Overall |
| Program Progress: | | | PJs in State: 31 | | | | |
| % of Funds Committed | 87.27 % | 89.30 % | 22 | 92.63 % | 12 | 14 | |
| % of Funds Disbursed | 81.51 % | 82.62 % | 17 | 86.67 % | 19 | 22 | |
| Leveraging Ratio for Rental Activities | 12.07 | 6.66 | 1 | 5.03 | 100 | 100 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 31.86 % | 89.75 % | 29 | 88.14 % | 1 | 1 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 60.75 % | 69.68 % | 24 | 76.19 % | 18 | 19 | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 74.72 % | 72.98 % | 17 | 81.48 % | 21 | 24 | |
| % of 0-30% AMI Renters to All Renters*** | 32.58 % | 37.62 % | 15 | 45.62 % | 25 | 27 | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 83.15 % | 96.28 % | 27 | 96.17 % | 5 | 7 | |
| Overall Ranking: | | | In State: | 26 / 31 | Nationally: | 3 7 | |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | \$8,865 | \$19,134 | | \$28,750 | 178 Units | 14.10 % | |
| Homebuyer Unit | \$23,598 | \$19,720 | | \$15,714 | 1,046 Units | 82.80 % | |
| Homeowner-Rehab Unit | \$11,163 | \$28,764 | | \$21,140 | 39 Units | 3.10 % | |
| TBRA Unit | \$0 | \$4,043 | | \$3,230 | 0 Units | 0.00 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Palm Beach County FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|-----------|-----------|-----------|
| PJ: | \$52,736 | \$101,445 | \$38,224 |
| State:* | \$73,257 | \$98,353 | \$35,687 |
| National:** | \$103,194 | \$78,960 | \$24,147 |

CHDO Operating Expenses:
(% of allocation)

PJ: 0.7 %
National Avg: 1.2 %

R.S. Means Cost Index: 0.84

| | Rental % | Homebuyer % | Homeowner % | TBRA % | | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|---|--|--|--|--|---|
| RACE: | | | | | HOUSEHOLD TYPE: | | | | |
| White: | 13.5 | 14.2 | 10.3 | 0.0 | Single/Non-Elderly: | 39.9 | 16.3 | 17.9 | 0.0 |
| Black/African American: | 73.6 | 55.8 | 82.1 | 0.0 | Elderly: | 4.7 | 2.6 | 35.9 | 0.0 |
| Asian: | 0.0 | 0.4 | 0.0 | 0.0 | Related/Single Parent: | 35.8 | 36.9 | 17.9 | 0.0 |
| American Indian/Alaska Native: | 0.0 | 0.5 | 0.0 | 0.0 | Related/Two Parent: | 11.5 | 36.7 | 25.6 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.1 | 0.0 | 0.0 | Other: | 8.1 | 6.6 | 2.6 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Asian and White: | 0.0 | 0.1 | 0.0 | 0.0 | | | | | |
| Black/African American and White: | 0.0 | 0.1 | 0.0 | 0.0 | | | | | |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Other Multi Racial: | 0.0 | 1.1 | 0.0 | 0.0 | | | | | |
| Asian/Pacific Islander: | 0.0 | 0.6 | 0.0 | 0.0 | | | | | |
| ETHNICITY: | | | | | | | | | |
| Hispanic | 12.8 | 26.4 | 7.7 | 0.0 | | | | | |
| HOUSEHOLD SIZE: | | | | | SUPPLEMENTAL RENTAL ASSISTANCE: | | | | |
| 1 Person: | 29.1 | 13.7 | 30.8 | 0.0 | Section 8: | 2.7 | 1.4 [#] | | |
| 2 Persons: | 30.4 | 23.2 | 12.8 | 0.0 | HOME TBRA: | 0.0 | | | |
| 3 Persons: | 23.6 | 22.7 | 12.8 | 0.0 | Other: | 0.7 | | | |
| 4 Persons: | 10.1 | 19.6 | 33.3 | 0.0 | No Assistance: | 96.6 | | | |
| 5 Persons: | 4.1 | 10.4 | 5.1 | 0.0 | | | | | |
| 6 Persons: | 1.4 | 6.2 | 2.6 | 0.0 | | | | | |
| 7 Persons: | 1.4 | 2.8 | 2.6 | 0.0 | | | | | |
| 8 or more Persons: | 0.0 | 0.8 | 0.0 | 0.0 | # of Section 504 Compliant Units / Completed Units Since 2001 | | | | 4 |

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Palm Beach County

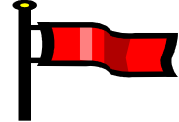
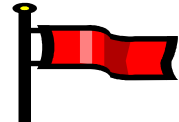
State: FL

Group Rank: 3
 (Percentile)

State Rank: 26 / 31 PJs

Overall Rank: 7
 (Percentile)

Summary: 2 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|------------|---|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 85.50% | 31.86 |  |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 60.40% | 60.75 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 74.72 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 92.15% | 83.15 |  |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 2.980 | 2.95 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2006 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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